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Leoch International Technology Limited

理士國際技術有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 842)

ANNOUNCEMENT OF RE-DESIGNATION OF DIRECTOR

The board of directors (the “**Board**”) of Leoch International Technology Limited (the “**Company**”, and together with its subsidiaries, referred collectively as the “**Group**”) is pleased to announce that Mr. Philip Armstrong NOZNESKY (“**Mr. NOZNESKY**”) has been re-designated from an executive director to a non-executive director of the Company with effect from 1 September 2016.

RE-DESIGNATION OF DIRECTOR

The Board announces that Mr. NOZNESKY has been re-designated from an executive director to a non-executive director of the Company with effect from 1 September 2016. Despite the aforesaid re-designation, the Board believes that it will continue to benefit from Mr. NOZNESKY’s contribution and advice when Mr. NOZNESKY fulfills his new role as non-executive director of the Company.

The biographical details of Mr. NOZNESKY are set out below.

Mr. NOZNESKY, aged 75, was appointed as an executive director of the Company and president of Leoch Battery Corporation, a wholly owned subsidiary of the Group, on 11 June 2010. Mr. NOZNESKY has been re-designated as a non-executive director of the Company with effect from 1 September 2016.

Mr. NOZNESKY graduated from Xavier University in 1962 with a Bachelor’s degree in Sciences and obtained a Master of Arts degree in Russian History from Georgetown University in 1965. He joined us in 2007 as president of Leoch Battery Corporation in charge of the sale and distribution of our products in the U.S. market.

Before joining us, Mr. NOZNESKY had been in the management of other companies in the battery industry including Energy Battery Group, Accumuladores Mexicanas, GNB Inc. and General Battery Corp. He has over 40 years of experience in sales of battery in the U.S. market.

Mr. NOZNESKY personally held 1,500,000 share options in the Company as at the date of this announcement. Save for the aforesaid, Mr. NOZNESKY does not have any other interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance as at the date of this announcement.

Following the re-designation of Mr. NOZNESKY to a non-executive director of the Company and the termination of the previous service agreements entered into between the Company and Mr. NOZNESKY, a new service agreement dated 1 September 2016 (“**the 2016 Service Agreement**”) was issued by the Company and accepted by Mr. NOZNESKY for his appointment as a non-executive director of the Company for a term of 3 years commencing from 1 September 2016 which may be renewed under mutual consent upon expiry. Pursuant to the 2016 Service Agreement, Mr. NOZNESKY is entitled to receive a director’s remuneration at a monthly rate of US\$2,500 as recommended by the remuneration committee of the Company and determined by the Board by reference to Mr. NOZNESKY’s duties and responsibilities in the Group as well as the overall performance of the Company and the Group and the prevailing market situation.

Mr. NOZNESKY is also subject to retirement by rotation and re-election at the annual general meetings of the Company at least once every three years in accordance with the articles of association of the Company.

Save as disclosed above, there is no other information which is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (w) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor are there any other matters that need to be brought to the attention of the Board in respect of Mr. NOZNESKY’s re-designation.

By Order of the Board

LEOCH INTERNATIONAL TECHNOLOGY LIMITED

Mr. DONG Li

Chairman

Hong Kong, 1 September 2016

As of the date of this announcement, the executive Directors are Mr. DONG Li and Ms. ZHAO Huan, the non-executive Director is Mr. Philip Armstrong NOZNESKY and the independent non-executive Directors are Mr. CAO Yixiong Alan, Mr. LIU Yangsheng, Mr. LAU Chi Kit and Dr. GONG Fangxiong.